



MORNING MANTRA

WHAT'S RISING

BULLS

BEARS

WHAT'S FALLING

Daily Derivatives & Market Report

NOV 07, 2024



Indian equity markets fell sharply on Thursday after previous sessions' rally. Investors awaited the US Federal Reserve interest rate decision. Foreign fund outflows also dented sentiment. Throughout the day, markets traded under selling pressure amid weakness in IT and Metal sector's stocks. Investors preferred to sell their riskier stocks. The broader indices, the BSE Mid cap index and Small cap index also ended in red. There were no gaining sectoral indices on the BSE.

After making slightly positive start, soon markets slipped into red and extended their losses amid foreign fund outflows. As per NSE data, Foreign Institutional Investors (FII) were net sellers of Indian equities worth Rs 4,445.59 crore on November 06. Some cautiousness came in as a SBI report said it sees Q2 real GDP growth slowing down further to 6.5 per cent in the September quarter of this fiscal year. Amid concerns over the country's economic growth rate and if it is slowing down, it expects FY25 growth to come closer to 7 per cent. Sentiments remained down-beat as RBI Governor Shaktikanta Das stated that capital expenditure spending of the centre and states are picking up but high subsidy outgo is a concern. He said subsidy outgo was very high and government expenditure in the first quarter is pulling down the GDP numbers. In afternoon session, indices continued their weak trade. Traders took note of report that Reserve Bank of India (RBI) Governor Shaktikanta Das has said that the incoming data on economic growth is 'mixed', but the positive factors outweigh the negative ones. He stressed that the underlying economic activity by and large remains strong. He said it can be noted that many analysts have been voicing concerns about growth, especially after official data showed growth slowing to a 15-quarter low of 6.7 per cent in the first quarter of FY25. In last leg of trade, markets remained lower, as traders avoided to take risk amid weekly F&O expiry.

On the global front, European markets were trading higher boosted by banks and resources shares, with the focus on policy decisions from the Federal Reserve and other major central banks, including the Bank of England (BoE), later in the day. Asian markets ended mostly in green as focus shifted to interest-rate decisions from the Bank of England and the Federal Reserve due later in the day. Back home, Union Minister for Petroleum and Natural Gas Hardeep Singh Puri has said that India's petrochemical sector is on track to touch \$300 billion next year, with the potential to reach upwards of \$1 trillion in 2040.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	79541.79	-836.35	-1.04
NIFTY	24199.35	-284.70	-1.16
MIDCAP	46628.53	-315.49	-0.67
SMLCAP	55764.08	-244.05	-0.44
BSEFMC	21391.06	-199.66	-0.92
HEALTHCARE	44101.33	-377.93	-0.85
AUTO	53962.94	-764.42	-1.40
POWER	7821.76	-112.56	-1.42
REALTY	7786.49	-114.84	-1.45
BSE IT	41748.57	-333.02	-0.79
BANKEX	59242.74	-410.33	-0.69
OIL GAS	27904.88	-159.77	-0.57
METAL	31310.72	-816.72	-2.54
INDIA VIX	14.94	0.07	0.47

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1222	1608	30
BSE	1823	2134	96

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	6475	8797	(26)
NSE CASH	101281	115422	(12)
NSE F&O	44228356	59372288	(26)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.55	3.62	1.29
SENSEX	22.78	4.03	1.15

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)			
FII-DII*	Buy	Sell	Net
DII	11374	9588	1787
FII	11736	16625	(4889)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)			
FII	Buy	Sell	Net
Index Futures	2306.56	3452.99	(1146)
Index Options	2925239.25	2951555.87	(26317)
Stock Futures	21269.92	28463.89	(7194)
Stock Options	51688.33	54088.71	(2400)

PUT-CALL RATIO		
Index	Current	Previous
NIFTY	0.75	0.97
BANK NIFTY	0.79	0.77

DOLLAR INDEX			
Dollar Index	Current	Previous	% Change
DXY	104.89	105.11	-0.21

10-YEARS G-SEC YIELD			
Country	Current	Previous	% Change
INDIA	6.799	6.798	0.01
USA	4.448	4.431	0.38

KEY COMMODITIES TRACKER (in \$)			
Commodity	Current	Change Points	% Change
Gold	2662.98	-1.05	-0.04
Silver	31.15	-0.02	-0.09
Crude-Oil	71.28	-0.41	-0.57
Brent-Crude	74.64	-0.28	-0.37

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 NOV-24 USD-INR	84.40	0.02	0.02
27 NOV-24 EUR-INR	90.90	0.27	0.29
27 NOV-24 GBP-INR	109.05	0.39	0.36
27 NOV-24 JPY- INR	55.08	-0.06	-0.10

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	24199	23970	24084	24294	24409	24618
SENSEX	79542	78697	79120	79842	80264	80986
NIFTY FUTURES	24301	24095	24198	24383	24485	24670
BANK NIFTY	51917	51390	51653	52015	52278	52640
CNX IT	41752	40803	41278	41824	42298	42845
CNX MIDCAP	57109	56599	56854	57293	57548	57987
CNX SMALLCAP	18764	18554	18659	18846	18950	19137
INDIA VIX	14.94	13.66	14.30	14.91	15.55	16.16

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	SELL	NEUTRAL	NEUTRAL
SENSEX	SELL	NEUTRAL	NEUTRAL
NIFTY FUTURES	SELL	NEUTRAL	NEUTRAL
BANK NIFTY	NEUTRAL	Buy	Buy
CNX IT	NEUTRAL	NEUTRAL	Buy
CNX MIDCAP	NEUTRAL	NEUTRAL	NEUTRAL
CNX SMALLCAP	NEUTRAL	NEUTRAL	Buy
INDIA VIX	NEUTRAL	NEUTRAL	NEUTRAL

SECURITIES BAN IN F&O TRADES FOR 08-11-2024

ABFRL, GRANULES

TECHNICAL VIEWS



NIFTY

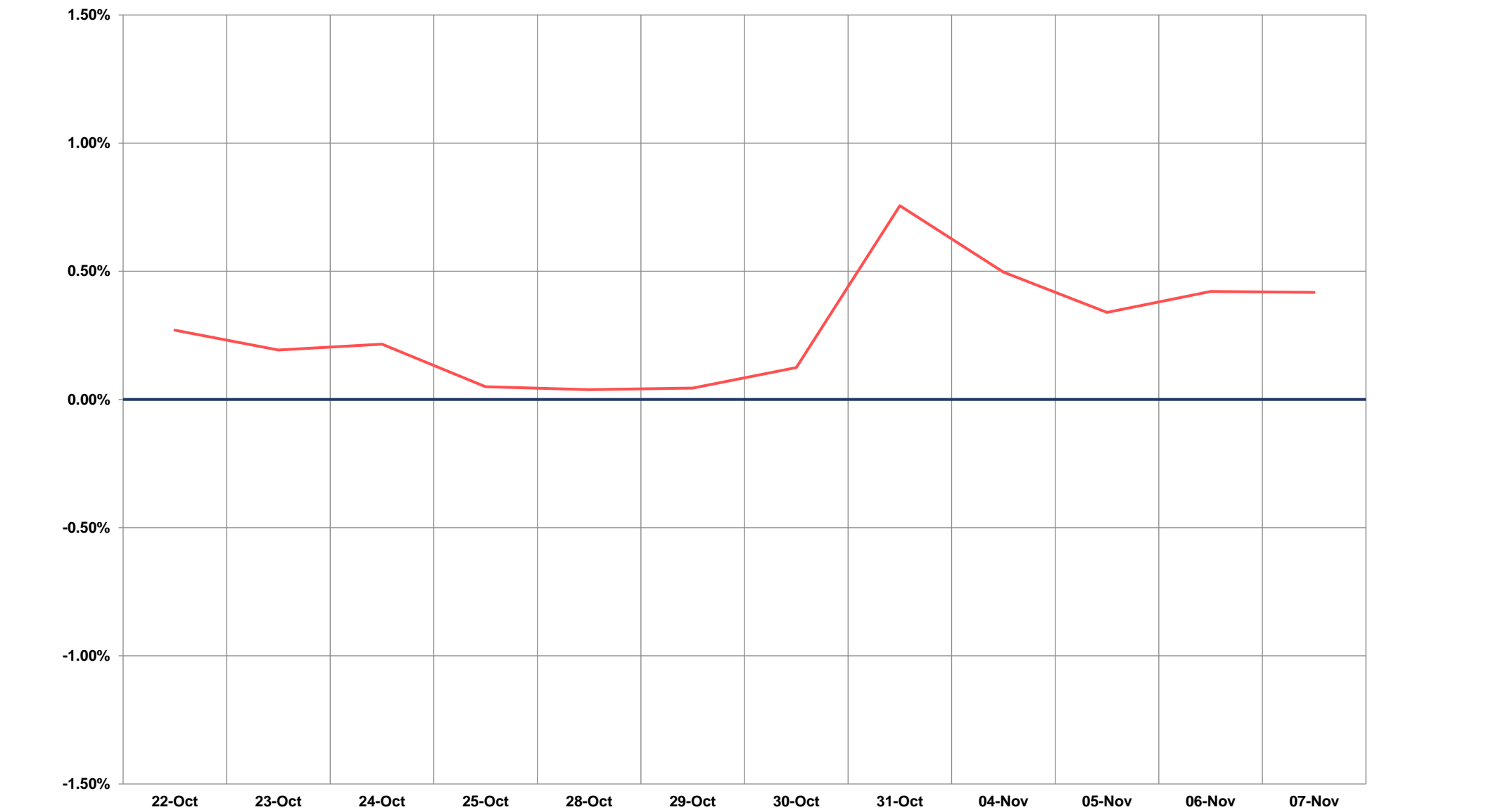
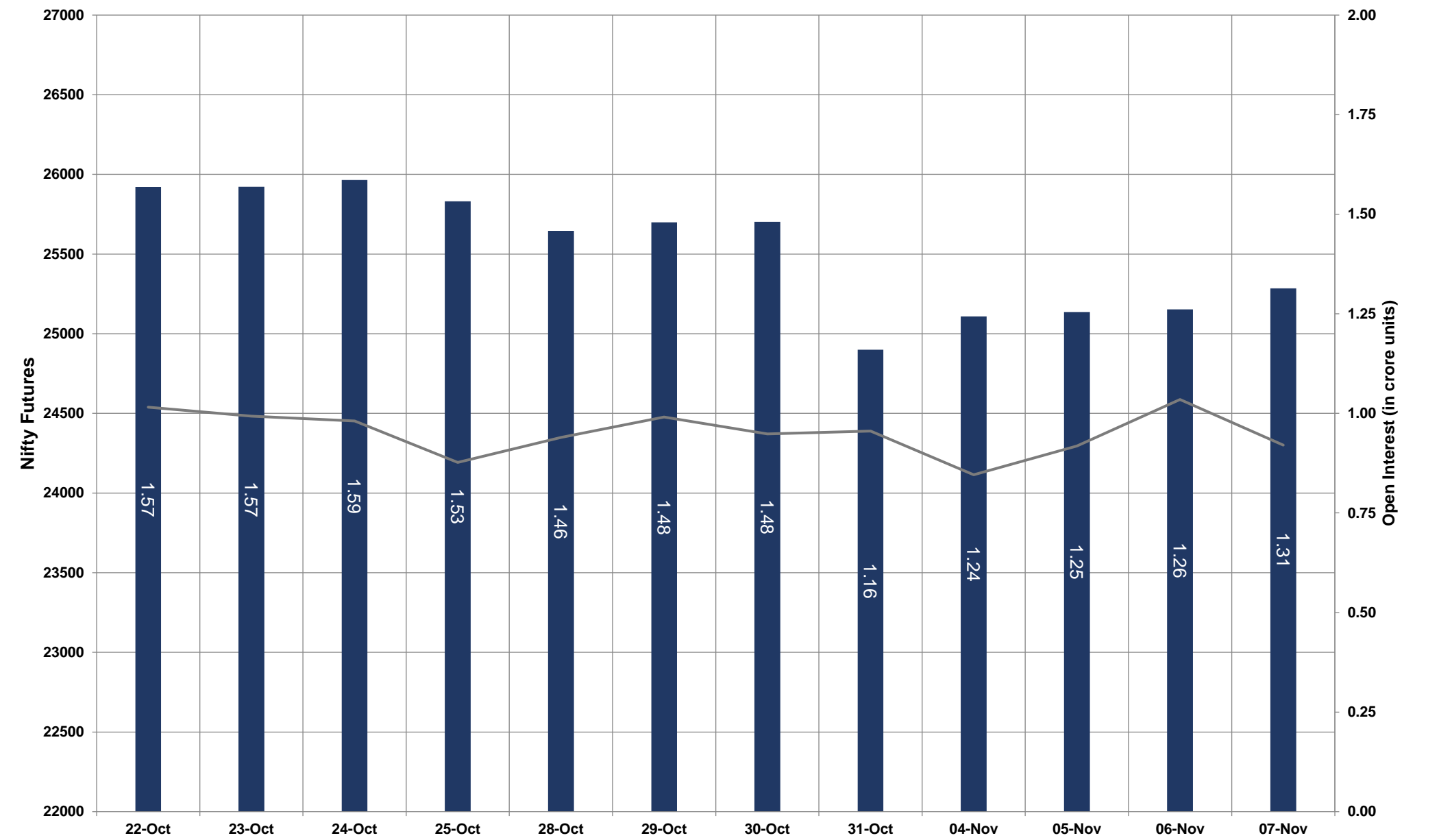


- Nifty Cash = **24199.35 (-1.16%)**
- Resistance levels = **24370** and **24550**
- Support levels = **24150** and **23950**

TECHNICAL VIEWS



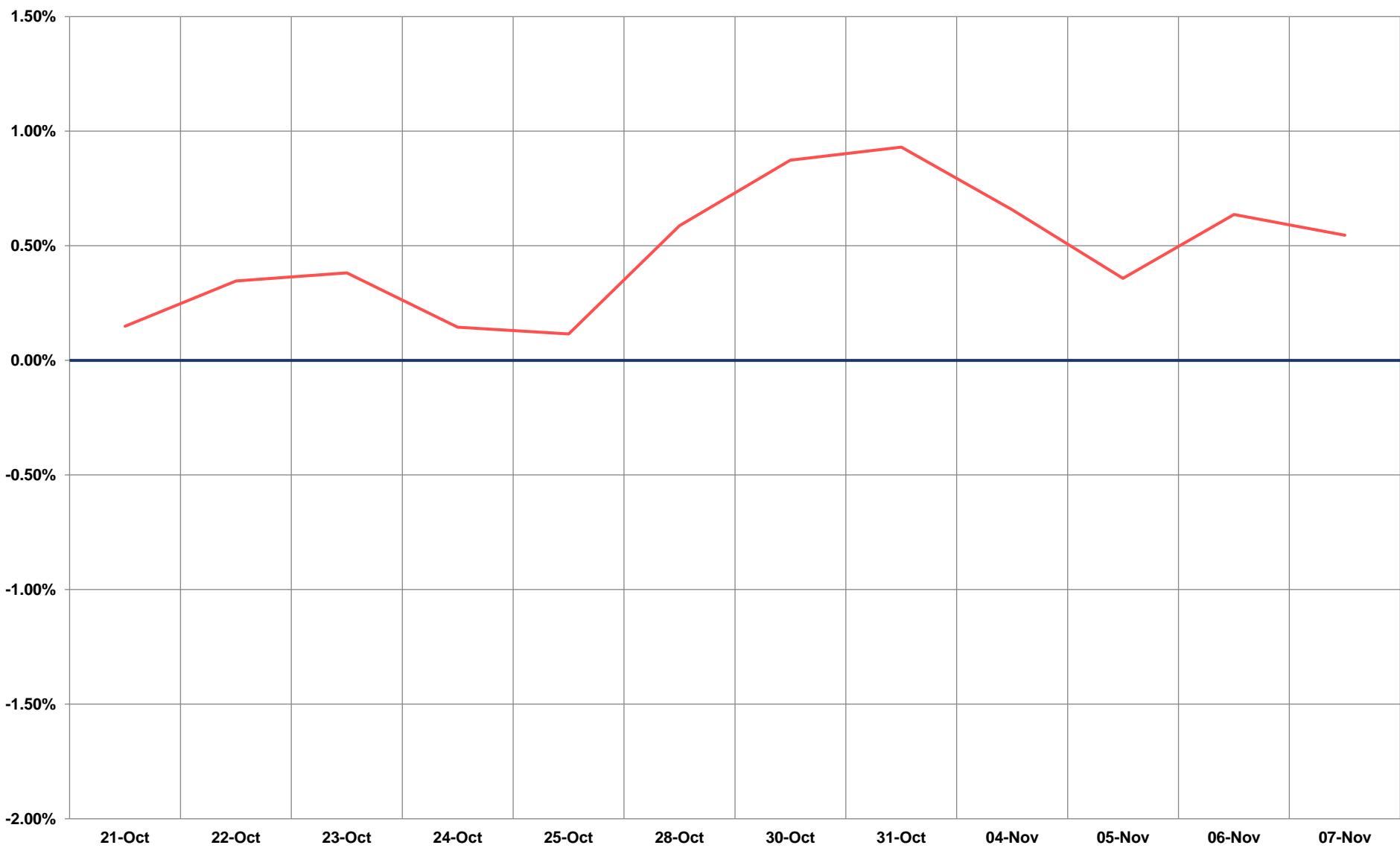
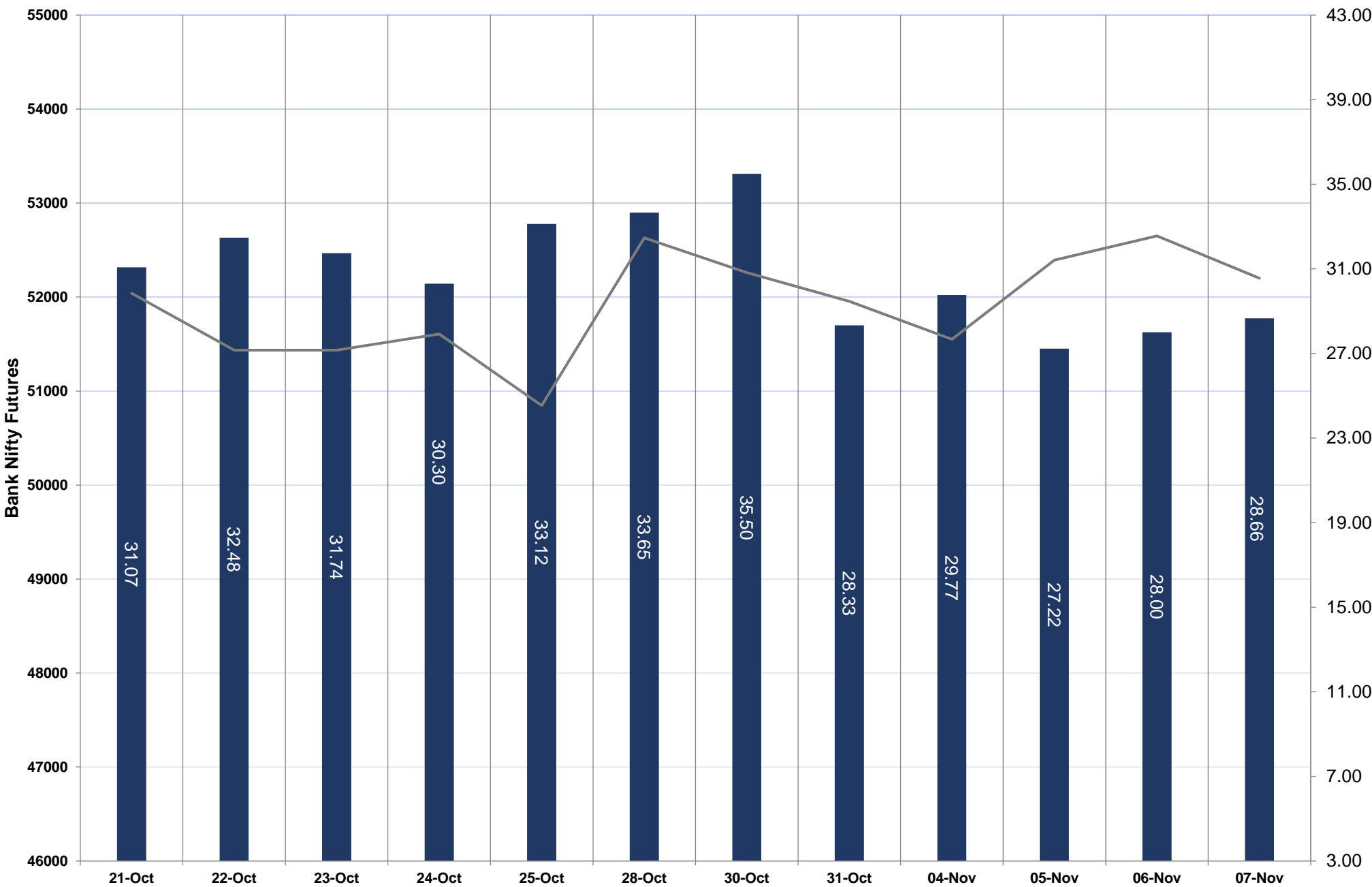
NIFTY FUTURES



TECHNICAL VIEWS



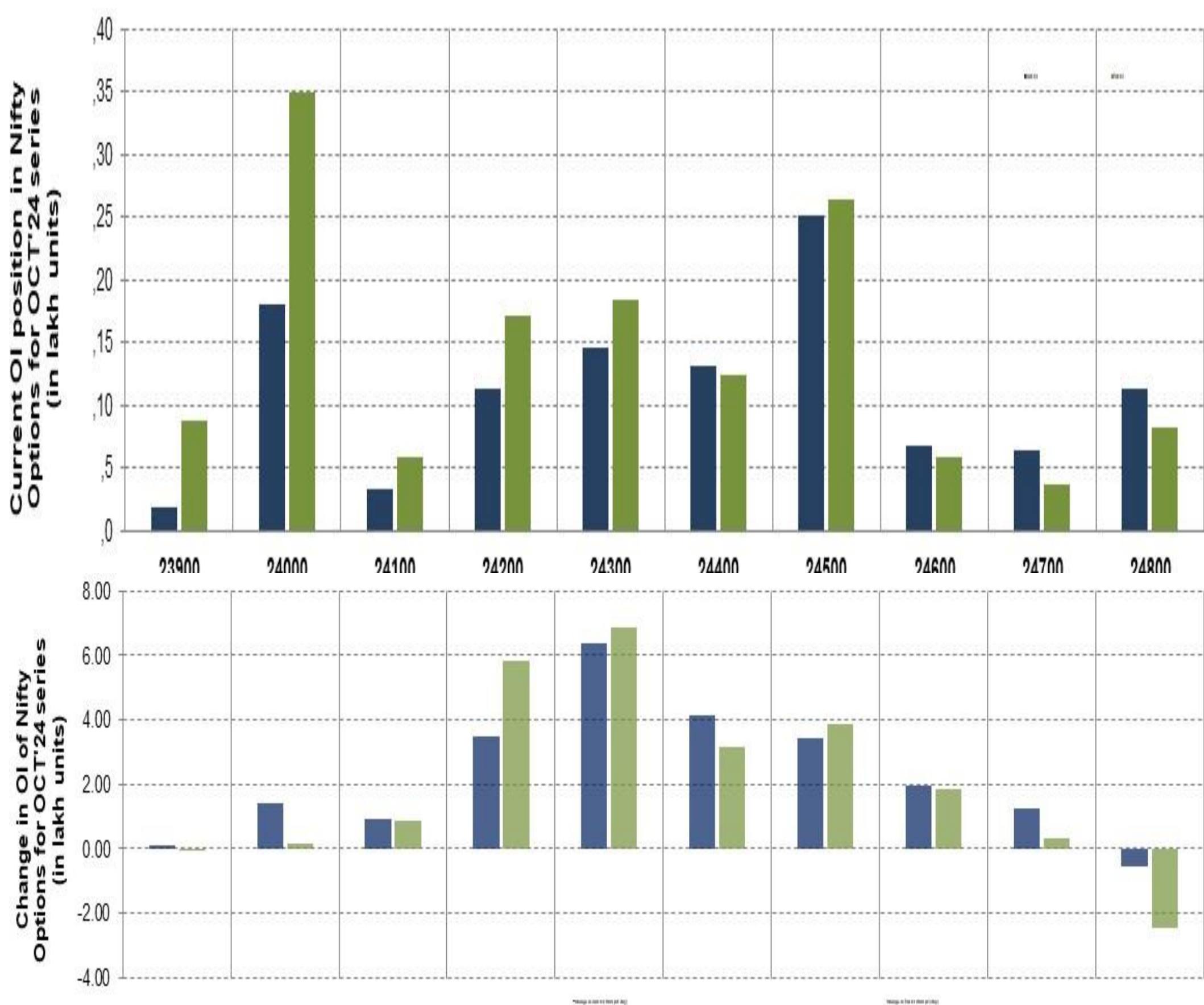
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.68 million in Open Interests is **Strike Price of 24300**
- **Most Active Nifty Put** with an addition of 0.64 millions in Open Interests is **Strike Price of 24300**
- **Maximum Open Interest an outstanding** was 2.50 millions for Calls at **Strike Price of 24500**
- **Maximum Open Interest an outstanding** was 3.48 millions for puts at **Strike Price of 24000**

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